

LOCAL CONTENT POLICY



CETL-HSE-PL-0001

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CHAAD Engineering and Technical Services Limited as an indigenous organization duly registered and operating in Nigeria is committed to the development and sustenance of Nigerian Local Content regulatory requirements; this tied to her specific business engagements in the Oil and Gas industry and beyond.

Our approach is with a keen focus on the following areas as a minimum;

- I. Developing indigenous capacities and capabilities through foreign partnerships, in areas in-country capacity does not exist.
- II. Striving for an in-country domiciliation of activities, to increase technology transfer and reduce capital flight.
- III. Maximizing the utilization of indigenous goods and services in project execution.
- IV. Communicating the objectives and regulatory requirements tied to Local Content Development across all their stakeholders.

On the above premise, CHAAD E&T as an organization have set in place the adequate procedures that drives the implementation of this policy and ensures adequate cascading through our stakeholders as applicable by;

- I. Periodic enlightenment campaigns hinged on driving the essence of Local Content compliance.
- II. Periodic Local Content impact assessment in our engagements.
- III. First consideration principle for Nigerian goods and services within acceptable standards.

With this structure in place, we are confident to sustain high standards that support Local Content Development to be achieved in-country.

Taking to note that our business activities are domiciled within Nigeria, and we render service to the Oil and Gas Industry, we are committed to comply with the Nigerian Oil and Gas Industry Content Development (NOGICD) Act, 2010. This remains our management resolve.

Managing Director/Chief Executive Officer

A handwritten signature in blue ink, appearing to read 'Chinweike'.

Chinweike OKORO
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